



## Verisure Services (UK) Ltd - UK Tax Strategy Statement

Verisure Services (UK) Ltd (“We” or “the company”) is a UK subsidiary of Securitas Direct AB, a Swedish incorporated intermediate parent company. The Verisure Group is Europe’s leading provider of subscription-based, professionally monitored intrusion and fire alarm solutions for residential households and small businesses.

The following document sets out our tax strategy in accordance with our reporting obligations under schedule 19 Finance Act 2016 paragraph 19(2).

The company’s tax strategy covers the financial year ended 31 December 2019. On an annual basis the Verisure Group will review and update the tax strategy document, to assure it complies with applicable legislation.

The tax strategy covers all UK taxes, including but not limited to:

- Corporate tax;
- Income tax;
- National Insurance Contributions;
- VAT and;
- All other various taxes paid by the company

### Approach to tax risk management and governance

- We have policies, processes and practices in place to ensure the integrity of our tax filings and other tax compliance obligations in the UK, including the outsourcing of tax compliance functions to professional advisers where appropriate.
- The primary responsibility for UK taxation lies with local finance and management teams with the support from Verisure Group Tax and external tax advisers where additional expertise is required to ensure that Verisure UK’s tax affairs remain consistent with a low risk approach.
- All risks identified as potentially impeding our commitment to a high standard of tax compliance or negatively impacting upon the company’s reputation will be escalated to the appropriate level for review and consideration, including the Group Tax and Group management where appropriate.

### Attitude towards tax planning

- We do not participate in aggressive tax planning for the purposes of tax avoidance or engage in tax schemes that go against the intention of Parliament and we will only enter into transactions that have a business purpose or commercial rationale aligned with our business strategy.



- To support us in ensuring that we have interpreted tax law and its purpose correctly, we seek advice from professional accounting firms, legal firms and/or tax counsel as appropriate.
- We are committed to paying the correct amount of tax within required deadlines, as we are obliged to do under UK tax law.

#### **The level of risk in relation to UK taxation that the company is prepared to accept**

- We approach all business decisions with a conservative and low tax risk approach. However, we will seek to utilise all relevant incentives and tax reliefs as intended by Parliament where these apply to us.

#### **Approach towards its dealings with HMRC**

- It is our intention to develop a good working relationship with the HMRC by co-operating with HMRC in a professional, timely, and open and transparent manner.
- We are committed to ensuring our UK tax affairs are kept up to date and are fully compliant with UK tax law.